

Cut-off Times – Bulk Services

Payment Type	Cut-off Date	Cut-Off Date falls on	Cut-off Time	Remarks
GIRO Payment, Payroll, Collection - Normal (accounts with UOB and other banks)	1 business day before Value Date	Mon - Fri	6.00 pm	For GIRO Normal, Value Date cannot fall on Saturday, Sunday or Public Holiday. For GIRO Express Service, Value Date cannot fall on Sunday and Public Holiday.
GIRO Payment, Payroll, Collection - Express (accounts with UOB only)	Value Date	Mon - Fri	11.30 am	Example: For Payroll to be available for withdrawal by employees on 15 Jan 2016, the Value Date would be 14 Jan 2016. Banks will credit the payees' accounts towards end-of-day on 14 Jan 2016.
		Sat	6.00 am	For Collections, Value Date is the date when the receiving accounts are debited.
FAST Payment, Payroll, Collection	24/7 (including non-business days)			–
Cashier's Order & Cheques	Value Date	Mon - Fri	9.00 am	Value Date is when the bulk Cashier's Orders or Cheques are printed.
		Sat, Sun & PH	N.A.	Value Date cannot fall on Saturday, Sunday or Public Holiday.
Telegraphic Transfer	Value Date	Mon - Fri	2.00 pm	Value Date is the day the transaction is processed and your account debited. Value Date cannot fall on Saturday, Sunday or Public Holiday.
		Sat, Sun & PH	N.A.	Bulk Telegraphic Transfer transactions submitted after the cut-off time will be rejected.

Notes:

Cut-off Date – the latest day the bulk file must be submitted to the bank.